# MPP-Dairy Program Premium Schedule

**Coverage Level** | **2014-2015 Premium per cwt** | **After 2015 Premium per cwt** | **All Years Premium per cwt** | **More Than 4 Million lbs.** |
--- | --- | --- | --- | --- |
$4.00 | None | None | None | None |
$4.50 | $0.008 | $0.010 | $0.020 | 
$5.00 | $0.019 | $0.025 | $0.040 | 
$5.50 | $0.030 | $0.040 | $0.100 | 
$6.00 | $0.041 | $0.055 | $0.155 | 
$6.50 | $0.068 | $0.090 | $0.290 | 
$7.00 | $0.163 | $0.217 | $0.830 | 
$7.50 | $0.225 | $0.300 | $1.060 | 
$8.00 | $0.475 | $0.475 | $1.360 | 

1 Premium is reduced by 25 percent (except the $8.00 coverage level) for each of calendar years 2014 and 2015.

Percentage of coverage, in 5 percent increments, beginning with 25 percent and not exceeding 90 percent of the production history.

Catastrophic level coverage is $4.00 and a coverage percentage of 90 percent.

## Registration/ Coverage Election Periods

<table>
<thead>
<tr>
<th>Year</th>
<th>Election Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014 and 2015</td>
<td>September 2 - November 28, 2014</td>
</tr>
<tr>
<td>2016</td>
<td>July 1 - September 30, 2015</td>
</tr>
<tr>
<td>2017</td>
<td>July 1 - September 30, 2016</td>
</tr>
<tr>
<td>2018</td>
<td>July 1 - September 30, 2017</td>
</tr>
</tbody>
</table>

## Applicable Program Forms

- CCC-781, CCC-782 and CCC-782 Appendix
- AD-1026, CCC-902

## Existing Dairy Operation Production History

- The highest of: 2011, 2012, or 2013

## New Dairy Operation Production History

- Operation chooses one of the following:
  - Volume of milk marketings extrapolated to a yearly amount
  - National rolling herd average based on the herd size

## Actual Dairy Production Margin

- **Difference between:** National All-Milk Price and the National Average Feed Cost

- **Calculated each consecutive 2-month period:** Jan/Feb, Mar/Apr, May/Jun, July/Aug, Sept/Oct and Nov/Dec

## Fees and Premiums

<table>
<thead>
<tr>
<th>Year</th>
<th>Fee Structure</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>$100 Administrative fee + the total premium due at initial registration</td>
</tr>
<tr>
<td>2015 – 2018</td>
<td>$100 Administrative fee due during election period + minimum of 25% of the premium due by February 1 and balance due by June 1</td>
</tr>
</tbody>
</table>